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| **Automotive Component Manufacturers Association of India** |

**Press Statement by President ACMA**

**in light of Guidelines Issued by Ministry of Home Affairs Government of India**

New Delhi; April 15, 2020: The Ministry of Home Affairs, Government of India today issued guidelines on measures to be adopted for containment of COVID-19 epidemic.

Explaining the industry body ACMA’s position on resuming operations in the auto component sector, **Deepak Jain, President ACMA** remarked, “The guidelines issued by the Ministry of Home Affairs are indeed very comprehensive and detailed. ACMA stands firmly by the government in this hour of crisis and would abide by its directive. Health, safety and welfare of our employees is foremost on our minds. We are also in touch with our customers, the OEMs and resumption of our operations would be aligned to their commencing operations as also on the directions from the local authorities. It should be noted that the automotive value chain is highly complex and integrated one. Nil revenues in the auto component industry in the lockdown period has deepened the state of crisis in the industry and several enterprises are staring at insolvency. We urge the government for urgently infusing financial stimulus, based on our recommendations, to ensure that the industry has safe and sustainable operations post the lockdown.”

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. The Indian Auto-Component Industry contributes 2.3% to India’s National GDP and provides employment to 5 million people.

The Industry witnessed a growth of 14.5% posting a turnover of Rs. 3,95,902 crore (USD 57.10 billion) in the FY 2018-19. While the exports showed a growth of 17.1% scaling to Rs. 106,048 crore (USD 15.16 billion) in FY 2018-19. The Aftermarket grew by 9.6% to Rs. 67,491 crore (USD 10.1 billion) from Rs 61,601 crore (USD 9.2billion) in the previous fiscal.

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